

University of Maine System
Board of Trustees

AGENDA ITEM SUMMARY

NAME OF ITEM: Defined Contribution Plans – Annual Share Class Analysis

INITIATED BY: Kelly A. Martin, Chair

BOARD INFORMATION: X

BOARD ACTION:

BOARD POLICY:

Section 709 - Investments

UNIFIED ACCREDITATION CONNECTION:

Supports central management and oversight of the University of Maine System's Defined Contribution Plan.

BACKGROUND:

Mike Pratico and Barry Schmitt, Principals with CAPTRUST Financial Advisors, will provide their annual share class analysis. Annually they provide this analysis to determine if there are opportunities to lower the expenses of the funds being offered to UMS employees. The Plan's investments are currently in the lowest zero revenue share class available.

Attachment

CAPTRUST Q4 2024 Share Class Analysis